

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.662365 per \$100 valuation has been proposed by the governing body of LYNN COUNTY AND SPECIAL ROAD AND BRIDGE.

PROPOSED TAX RATE	\$0.662365 per \$100
NO-NEW-REVENUE TAX RATE	\$0.637139 per \$100
VOTER-APPROVAL TAX RATE	\$0.662405 per \$100
DE MINIMIS RATE	\$0.710858 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE from the same properties in both the 2023 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that LYNN COUNTY AND SPECIAL ROAD AND BRIDGE may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE exceeds the voter-approval rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE, the rate will raise \$500,000, and the current debt rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LYNN COUNTY AND SPECIAL ROAD AND BRIDGE is proposing to increase property tax for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2024 at 9:30 AM AT Lynn County Courthouse 1501 South 1st St, Tahoka, TX 79373.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If LYNN COUNTY AND SPECIAL ROAD AND BRIDGE adopts the proposed tax rate, the LYNN COUNTY AND SPECIAL ROAD AND BRIDGE is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the LYNN COUNTY AND SPECIAL ROAD AND BRIDGE may not petition the LYNN COUNTY AND SPECIAL ROAD AND BRIDGE to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the Proposal: Matt Woodley Larry Durham
 Don Blair Mike Braddock

AGAINST the proposal:

PRESENT and not voting:

ABSENT: John Hawthorne

Visit [Texas.gov/Property Taxes](https://www.texas.gov/Property-Taxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LYNN COUNTY AND SPECIAL ROAD AND BRIDGE last year to the taxes proposed to be imposed on the average residence homestead by LYNN COUNTY AND SPECIAL ROAD AND BRIDGE this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.689948	\$0.662365	decrease of -0.027583, or -1.041643%
Average homestead taxable value	\$128,818	\$168,698	increase of \$39,880, or 30.96%
Tax on average homestead	\$888.78	\$1,117.40	increase of \$228.62, or 25.72%
Total tax levy on all properties	\$4,327,045	\$4,581,423	increase of 254,378, or 5.88%

For assistance with tax calculations, please contact the tax assessor for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE at 806-561-5477 or info@lynncad.org, or visit lynncad.org for more information.

NOTICE OF ADOPTED 2024 TAX RATE

LYNN COUNTY AND SPECIAL ROAD AND BRIDGE
ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES
FOR MAINTENANCE AND OPERATIONS THAN LAST
YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE LOWERED BY 0.395
PERCENT AND WILL LOWERED TAXES FOR MAINTENCE AND
OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$27.58